

NBC (NY) Employees FCU
1221 Avenue of the Americas
New York, NY 10020
Phone: 212-332-2610
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Money Market Account Agreement (TR 95)

Account _____ Date _____

Check Order Yes No

Primary Owner (print) _____

Member's Signature _____

Joint Owner (print) _____

Joint Member's Signature _____

Key Features: Minimum opening deposit of \$2,500. Dividends are paid on average daily-tiered balances. This Account allows you to make up to six withdrawals per month using any combination of three or fewer checks, electronic (Automated Clearing House or "ACH"), phone, fax, internet or mobile. (Note: checks are included in the monthly totals based on the date they are paid, not on the date written.)

Should you exceed the monthly withdrawal limit, we may still honor additional items, but assess a \$10 "excess item charge" per item. Electronic systems, such as online or mobile banking and automated voice response (MARS) will be blocked altogether.

In the event that an authorized withdrawal in excess of your account balance is presented for payment, that item will be returned and a \$20 "NSF" charge will be assessed. **Funds in your other Credit Union accounts will not be used to cover the shortage and no courtesy call will be attempted.**

In the event that your average daily balance falls below \$2,500 during any given month, a \$10 "insufficient balance charge" will be assessed. This charge is waived for the first month.

Account Agreement: I/We hereby authorize NBC (NY) Employees Federal Credit Union (the "Credit Union") to establish this Money Market Account for me/us. The Credit Union is authorized to pay checks signed by me (or by any of us) and to charge all such payments against the shares in this Account. It is further agreed that:

- 1) Only checks (and other methods) approved by the Credit Union may be used to make withdrawals from this Account.
- 2) The Credit Union is under no obligation to pay a check that exceeds the fully paid and collected share balance in this Account.
- 3) The Credit Union may pay a check on whatever day it is presented for payment, notwithstanding the date (or any other limitation on the time of payment) appearing on the check.
- 4) When paid, checks become the property of the Credit Union and will not be returned. (An image of the paid check may be available thru online banking.)
- 5) The Credit Union is not liable for any action it takes regarding the payment or nonpayment of a check.
- 6) Any objection respecting any item shown on a periodic statement of this Account is waived unless made in writing to the Credit Union before the end of 60 days after the statement is mailed.
- 7) This Account is subject to the Credit Union's right to require advance notice of withdrawal, as provided in its bylaws.
- 8) This Account is also subject to such other terms, conditions and service charges as the Credit Union may establish and change from time to time, including any applicable transaction limitations.
- 9) To the extent that state law is not preemptive by federal law, this Agreement and respective rights and obligations of the Credit Union and member shall be governed by the laws of the State of New York.
- 10) If this Agreement is signed by more than one person, the persons signing as joint tenants shall be joint owners of this Account which, in that event, shall be subject to the terms of this Agreement and the additional conditions printed on this application.

(Over)