

Save Energy, Save Money



You hear it all the time: "Save the environment." But if you're not a scientist or an involved environmentalist, you may think there's nothing you can do. Not true. A few simple changes in your home practices will have you - and your savings account - seeing green.

In the past year, environmental concerns have become increasingly important to individuals, corporations and the government. It's easy to get caught up in the big threats - such as global warming - and feel too small to make a difference. But there are many *little* things you

can do to reduce the amount of energy you use and, as an added bonus, you'll trim your home energy bill.

The U.S. Department of Energy offers tips to help you decrease your environmental footprint and increase the size of your wallet:

- **Look for problem areas.** The Department of Energy has a free energy audit on its website (www.energy.gov) that will help you find areas of your home that are leaking energy.
- **Plug the leaks.** Light a candle by a door or window and watch where the flame flickers to find leaks, and then seal them. If you also repair leaky air ducts, you could save up to 30% on your annual energy bill.
- **Power up on a power strip.** Plug home appliances such as TVs, DVD players, computers and monitors, cell phone chargers, MP3 chargers, etc. into power strips, and turn the power strips off when you're not using them. Even small chargers that are plugged in without anything actually charging on them use electricity.
- **Change your light bulbs.** Switching to compact florescent light bulbs can save a lot of money. Don't worry; these versions will have about the same warm glow as traditional bulbs. You shouldn't notice a difference, except when your energy bill arrives.
- **Shop around.** Buying a new dishwasher? TV? Computer? Look for appliances that have the Energy Star® label; they use 20% to 75% less energy than their energy-hogging alternatives. If you're buying a new TV, consider an LCD version over a plasma model and you'll save about half the energy. Need an excuse to buy a new computer? A flat screen monitor uses one-third the energy that an old, boxy monitor uses.
- **Install - and use - a programmable thermostat.** Turning the thermostat up in summer or down in winter when you're sleeping or away from home saves energy.
- **Revamp your laundry habits.** Wash clothes in cold or warm water and you'll use up to 90% less energy than you would with hot water, and your clothes will get just as clean. Wash full loads whenever you can, and when you must wash a smaller load, adjust the water level accordingly.

These ideas are just a start; visit the Department of Energy's website at www.eere.energy.gov/consumer for many more ways to save energy and money in your home.

Products & Services

Savings Accounts

- Share Savings Accounts
- Sharedraft/Checking Accounts
- High-Yield Money Market Accounts
- Share Certificates (CDs)
- Holiday & Vacation Club Accounts
- Traditional & Roth Individual Retirement Accounts (IRAs)
- Coverdell Education Savings Accounts
- Overdraft Protection

Loans For All Occasions

- Personal/Debt Consolidation Loans
- Share Secured Loans
- New & Used Vehicle Loans
- First & Second Home Mortgages
- Home Equity Lines Of Credit
- VISA Classic Credit Card
- VISA Platinum Rewards Credit Card

Easy Access To Your Money

- Online Home Banking
- Bill Payment Service
- E-Statements
- Members Audio Response System (MARS)
- Bonus MasterCard Debit Card
- ATM Card
- ATM Access
- Direct Deposit & Payroll Deduction

Low-Cost Insurance

- Loan Disability/Life Coverage
- Accidental Death & Dismemberment Coverage

Other Convenience Services

- Money Orders
- Wire Transfers
- Travelers & Gift Cheques
- NADA Used Car Values
- Quarterly Newsletters
- Notary Service
- Signature Guarantee
- Family Membership



The Dividend

SUMMER 2007

THIRD QUARTER



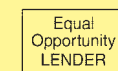
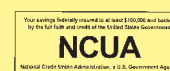
Employees Federal Credit Union

30 Rockefeller Plaza,
Room 716S
New York, NY 10112
(212) 664-3970
Fax: (212) 790-4748
MARS: 1-888-NBC-7960

Lobby Hours
Monday – Friday
9:00 AM – 2:00 PM

Office Hours
Monday – Friday
9:00 AM – 4:30 PM

www.nbcnyefcu.org



Holiday Closings

Labor Day
Monday, September 3, 2007

Travel Light This Summer

The last thing you need to take on your vacation is the burden of a high-interest loan. If you're planning a trip and need some extra money, make NBC (NY) Employees FCU your first stop. Take out a loan before the trip and you'll know how much you have to spend and how you're going to pay for it when you get home. Give us a call, stop by or visit our website www.nbcnyefcu.org today. We can help you with all your vacation needs (see the Loans for Summer insert enclosed with your statement).

Other Convenient Services

The credit union also offers many convenient services, perfect for when you are traveling this summer:

- 24/7 Direct Access Home Banking
- Bill Paying Service
- E-Statements
- ATM Card
- MasterCard Debit Card
- Money Orders
- Gift Cheques
- Traveler's Cheques
- Wire Transfer Service
- Payroll Deduction
- MARS (Members Audio Response System)

With a NBC (NY) Employees FCU MasterCard Debit Card, you can make deposits, cash withdrawals, transfer funds between your Share and Share Draft account, and make balance inquiries 24 hours a day. We also provide a link to the VISA ATM Locator Search Engine found on our website or you can simply use your card wherever you see the NYCE, PLUS, HONOR, or PULSE logos. By using this card's point-of-sale (POS)* feature, you can make purchases without writing a check. As an extra bonus, you may be able to get cash back from your purchases.

DON'T FORGET! Use your MasterCard Debit Card while you are on vacation and earn bonus points.

*The POS feature requires having a NBC (NY) Employees FCU Share Draft Account.

Consumer Alert “Relative In Distress”



“Grandma, I’m in big trouble and I need your help!” It sounds like a distress call, but it could be a con.

It’s known as the “Relative In Distress Scam,” and it works like this: the victim receives a telephone call from someone claiming to be a grandchild or other distant relative, a friend of a relative, or even a police dispatcher. The caller states that the relative is in legal, medical, or financial trouble and needs money - usually in the thousands of dollars - to cover costs for bail, emergency medical treatment, or debts.

The caller usually tells the victim that a friend will come by to pick up the money or requests that the money be wired or transferred into a bank account. This fraud frequently targets senior citizens, and may be supported by con artists who use the Internet to gather personal information.

Before you send any money, be sure to take the necessary precautions:

- Beware of anyone asking for money, especially cash.
- Never give your personal, checking or credit card information to anyone over the phone unless you initiate the call.
- Verify the caller’s identity by asking questions, checking the phonebook or calling information for the business phone numbers.
- Trust your instincts. Take time to investigate and don’t be pressured into a quick decision.

If you think you’ve been scammed, please contact your local police immediately.

Fighting Fraud

Scam Alert #1: Pricey Property Deeds

An official-looking letter arrives from an official-sounding outfit touting the importance of having a certified copy of your property deed. They’ll gladly get you yours - for a fee, of course.

HOW TO SPOT IT

Classic high-pressure sales tactics, including lines like, “the large number of transactions forces us to make this your only notice of our service” are prominently featured. What they don’t tell you is that you probably already have a copy of your deed from your closing. Unless you’ve taken out a new loan using your home as collateral, there’s no need for another copy. What’s more, these outfits charge more than you may need to pay, often \$80 or \$90. Calls to several municipalities throughout the country confirmed that certified deed copies are generally available by mail or walk-in, often for just a few dollars. The only thing the deed service does is save you a little time and effort.

DOING THE JOB RIGHT

Contact your county clerk or registrar’s office for specific instructions and fees for obtaining a certified copy of your deed. **Note:** Some cities let property owners review and print noncertified copies of deeds and other forms online free of charge.

Scam Alert #2: Lottery Scams

If you receive a check in the mail and don’t know the person or company that has sent it to you, use extra caution! If you have any doubts about any check you receive, bring the check to the credit union. We will be able to assist you in finding out if the check is good.

Lastly, there are many **identity thieves** who seek out their victims either **online or by telephone. The perpetrators of this crime want one thing: your personal information.** That may include your Social Security Number, your account or credit card numbers, and your password or log-in information. Giving this information can result in identity theft, which can wreak havoc with your credit report and your ability to get credit and loans in the future.

Have You Moved?

Let us know because we care about you! Sometimes life presents you with the challenge of having to relocate. The good news is that no matter where you go, you don’t have to worry about finding a new place to bank. You can always stay with us. That’s because of our “once a member, always a member” policy. In addition, online banking access makes it even easier to stay on top of your account status. Call us at (212) 664-3970 today!



Should You Consider Online Banking?

The answer is “yes.” Why? You’ll have immediate control of your money, able to check balances in all your accounts, and view your transactions for several months at any time of day or night. You can even request your statements to be available online.

Online Benefits

Perhaps, the greatest advantage online banking offers is *convenience*. You can access your account, make transfers and pay bills anytime, anywhere. No more waiting in line or being stuck in the drive-thru. Forgot to pay a bill before leaving home? Not to worry. A few mouse clicks will save you from a late fee and blemishing your credit. In addition, you can download your account information into Quicken or MS Money for complete personal financial control.

Think of it as the natural evolution of banking from a physical building to a virtual bank in cyber world. We understand that this form of transacting business makes some people uneasy. However, we have been diligent in making sure that your privacy is fully secured.

Getting Started

Visit our website at www.nbcnyefcu.org, click on the “other services” link to apply for our Home Banking and Bill Paying services. For any questions or concerns you may have, please stop by or call us at (212) 664-3970.

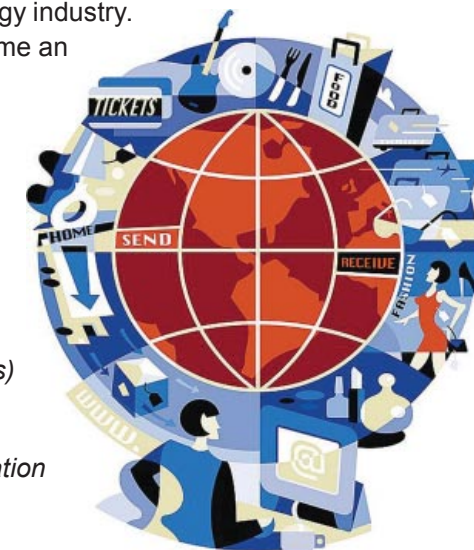
Afraid To Shop In Cyberspace?

According to *Internet Retailer* magazine, you are not alone. Fears of fraud and identity theft prevent more than half of consumers from shopping online. The main worry by most online navigators is the fear of entering their personal financial numbers on a website.

A great online resource to help protect your personal information can be found at www.onguardonline.gov. This website provides tips from both the federal government and the technology industry.

The following tips can help you become an Internet-savvy shopper:

- ✓ Know whom you’re dealing with
- ✓ Know exactly what you’re buying
- ✓ Know what it will cost
- ✓ Pay by credit or charge card
- ✓ Check out the terms of the deal (refund policies and delivery dates)
- ✓ Keep a paper trail
- ✓ Don’t e-mail your financial information
- ✓ Check the privacy policy



A Word About Credit Reports

Did you know? A recent poll conducted by Bankrate’s Financial Literacy Series: Credit Scoring Demystified found that 45% of consumers surveyed in a national poll don’t know their credit score. Roughly 32% of Americans have never checked their credit report. And many are confused about the difference between credit scores and credit reports.

If you’re interested in reviewing a copy of your credit report, the following major credit reporting agencies will allow you to obtain your information, order copies of your reports, or you may request a copy of your credit report by calling them directly at the numbers provided below:

EQUIFAX
(800) 997-2493
www.equifax.com

EXPERIAN
(888) 397-3742
www.experian.com

TRANS UNION
(800) 888-4213
www.transunion.com

Teach Your Kids To Reach Their Dreams

You teach your kids to eat right, exercise, and wear a bicycle helmet. *But do you teach them to save?*

The Benefits Of Saving Are Priceless

- Saving nourishes dreams.
- Saving strengthens self-discipline.
- Saving protects the future.

Teach your kids to put income aside today for tomorrow’s goals. Help them grow strong and healthy with a credit union savings account today!