



SECOND QUARTER

The Dividend

SPRING 2008

This Spring, Get The Car You've Always Wanted New And Used Auto Loans

Did this winter surprise you with unwanted adventures because your car couldn't handle the snow, ice, sleet or freezing rain? If so, we have the solution for you. Check out our new and used auto loans with flexible terms of up to six years at competitive rates. Don't let next winter slow you down.

Refinancing and Pre-Approval Available

Already have the car that owns the road, but with a loan rate that's dragging you down? Don't worry. We can put you back on your feet by refinancing your inflated loan with the other lender with one of our attractive rates. With new lower payments (and the convenience of automated payments) owning that car could be made less stressful.

We can even pre-approve you so you can shop with confidence knowing how much you can afford.

Rates starting at 4.75% APR*
Terms of up to 72 months
No hidden costs

For more information, stop by, call (212-664-3970) or visit our website at www.nbcnyefcu.org today!

*APR = Annual Percentage Rate. Rates are subject to change at anytime without prior notice.



Earn Points For Travel And Merchandise With Our MasterCard Debit Rewards Card Works Like A Check Only Better

You can use the MasterCard Debit Rewards Card just like any other MasterCard when paying for purchases at any one of over a million merchants displaying the MasterCard logo.

However, since the amount of the purchase will come directly out of your Credit Union checking account, please make sure that you have sufficient funds before making that purchase. Please note that when using your card, always select the **credit** option for "signature-based" transactions. By selecting the credit option, you can earn points for travel and merchandise. You may also use your card to place phone and Internet orders.

For more information, stop by or call us (212-664-3970) today!



NBC ny

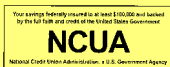
Employees Federal Credit Union

30 Rockefeller Plaza,
Room 716S
New York, NY 10112
(212) 664-3970
Fax: (212) 790-4748
MARS: 1-888-NBC-7960

Lobby Hours
Monday – Friday
9:00 AM – 2:00 PM

Office Hours
Monday – Friday
9:00 AM – 4:30 PM

www.nbcnyefcu.org



We do business in accordance with the Federal Fair Housing Law and Equal Credit Opportunity Act



AMERICA'S CREDIT UNIONS™

Where people are worth more than money.™

ANNUAL MEETING

This year's Annual Meeting will be held on June 17, 2008, beginning at 12 PM. The meeting will be in the Employee Relations Conference Room, Room 1638E, 30 Rockefeller Plaza, New York. All members are invited to attend. We look forward to seeing you there! (Please note: The credit union will be closed for approximately 1 hour during the meeting.)

Convenient Account Access

At NBC (NY) Employees FCU, we give our members quick and convenient access to their accounts. In fact, your accounts are available 24 hours a day, seven days a week. All you need is a computer with Internet access or a touch-tone phone.

With Home Banking, you can check account balances, transfer funds between accounts, review transaction histories, view copies of checks that have cleared your account, make loan and VISA payments, and reorder checks.

Experience the ease of paying bills with a few clicks of a mouse. Simply set-up your bills online (a one-time process), click, click, and your bill is paid. No envelope, no stamp, no trip to the mailbox. It's that simple. You can even choose between single or recurring payments. What's more, since you no longer have to write checks, you can save money on check orders.

For complete control of your finances, download your account information onto Quicken or MS Money.

Use MARS (Member Audio Response System) whenever you need to access your accounts and a computer isn't available. All you need are a touch-tone phone, your account number and PIN. Call toll-free 1-888-NBC-7960 to check account balances, transfer funds between accounts, review transaction histories, and make loan and VISA payments.

To sign up for Home Banking and Bill Payment, visit our web site at www.nbcnyfcu.org. You can even try out a demo of Home Banking.



Member Benefits

Did you know that we offer these member-only benefits?

Savings Accounts

- Share Savings Accounts
- Sharedraft/Checking Accounts
- Overdraft Protection
- High-Yield Money Market Accounts
- Share Certificates (CDs)
- Holiday & Vacation Club Accounts
- Traditional & Roth Individual Retirement Accounts (IRAs)
- Coverdell Education Savings Accounts

Loans For All Occasions

- Personal/Debt Consolidation Loans
- New & Used Vehicle Loans
- Share Secured Loans
- First & Second Home Mortgages
- Home Equity Lines Of Credit
- VISA Classic Credit Card
- VISA Platinum Rewards Credit Card

Easy Ways To Access Your Money

- Online Home Banking
- Bill Payment Service
- E-Statements
- Members Audio Response System (MARS)
- MasterCard Debit Rewards Card
- ATM Card
- Direct Deposit of Payroll, Pension, or Social Security
- Payroll Deduction

Low-Cost Insurance

- Loan Disability/Life Coverage
- Accidental Death & Dismemberment Coverage

Other Convenience Services

- Money Orders
- Wire Transfers
- Travelers & Gift Cheques & Cards
- Notary Service
- Signature Guarantee
- NADA Used Car Values
- Newsletters

Check Out Our Motor Vehicle Certification Program

Motor Vehicle Certification Program is a no charge benefit offered to our members. MVCP can assist you in the buying process of your next car or truck, new or used. Offering a local dealer network, low pre-negotiated prices, trade-in value, current manufacturer rebates and incentive information, all you need to do is pick the color. Check them out at www.mvcp.com or call 800-345-0990.

Holiday Closing

Memorial Day Monday, May 26, 2008