



## Take NBC (NY) Employees FCU on Vacation with You!

Are you excited about your summer vacation, but dreading the annoyance of all of those traveler's checks? NBC (NY) Employees FCU has the answer for you! Instead of having the dilemma of cash vs. traveler's checks, choose your VISA Classic Credit Card from NBC (NY) Employees FCU. The VISA Classic Credit Card has these significant benefits:

- A low fixed APR of 9.90%.
- Up to \$10,000 credit limit.
- No annual fee.
- A 25-day grace period where no interest accumulates.

If you're interested in higher credit limits with greater benefits, consider a Credit Union VISA Platinum Card. Call the Credit Union for more information or an application.

### UPCOMING HOLIDAYS

Labor Day  
**September 3**

## **BE PREPARED:** Save for Tomorrow

Since the beginning of the year, the economy has been hard-pressed for good news. Recently, all of the leading indicators have pointed toward a recession, or at least some hard financial times, which is something the United States has not seen since the early 1990s. At the present time, unemployment is high, consumer confidence is low, and the stock market is especially volatile. During unpredictable times like these, it becomes very important to save money or at least to spend wisely. Here are some tips to consider during these turbulent times:

- Save money every pay. When you save money each and every time you are paid, it becomes an obligation similar to that of a loan payment. You will learn to live with the set amount of money, and it will become less difficult over time.
- Have enough accessible cash to pay 3 - 6 months of bills. Keep enough money in your savings account to cover all of your bills, including your mortgage, utilities, car loans, credit card bills, and all other living expenses for at least 3 months. The extra cash will then be available in case of any emergency, and you will not be strapped for money should your rainy day ever come.
- Limit your obligations. Analyze your current financial obligations. If you can comfortably rid yourself of or decrease any of these obligations, try to do just that. For instance, if you could pay off your high-interest rate credit cards with a low-interest rate credit card, you would decrease the interest you would have to pay each month. By getting rid of excessive bills, you will have more money available to you.
- Use credit wisely. Although saving money is very important during these volatile times, credit can also be beneficial when it is used wisely. During hard economic periods, interest rates are often at their absolute lowest. Therefore, if you are secure financially, good use of credit can be helpful because it is cheap.
- Contact your creditors. If, for any reason, you may not be able to meet your financial obligations, contact all of your creditors immediately. Your creditors may be able to arrange a payment plan specifically for you. If nothing else, they will at least be more understanding of your situation.



## In Search of Savings!

Looking for a great deal on new or used car financing? Well, look no further than your Credit Union for super savings!

### SAVE MONEY

- low interest rates
- flexible terms for easier budgeting
- discount rates on life and disability insurance

### SAVE TIME

- pre-approval of your loan application
- payroll deduction or autopay for easy repayment

Gain negotiating power at the dealer by getting pre-approval before you shop. With this "cash" deal, you may find it easier to get the right price on the right vehicle.

Call us today for rate information, or simply complete the attached application to start you on your way to a new or used car purchase!

# THE BULLETIN BOARD

## Third Quarter Holiday Club Winner

Any member who opens a Holiday Club Account is automatically entered in our "Holiday Club Cash Bonus" drawing. Congratulations to Eileen Walsh, our third quarter winner. Our next **\$150** drawing will be held on September 15, 2001. If you don't have a credit union Holiday Club Account, open one today!

## Want fixed interest rates? Get a Term Share Certificate

During the volatile economic period we are experiencing, it is difficult to keep track of the interest rates as they rise and fall. However, with a term share certificate, your interest rate will be fixed, guaranteeing a steady stream of interest to you.

## Where did you go?

Notify the credit union immediately upon changing your address. If you do not notify the credit union, your statements and other important information may fall into the hands of someone else. Furthermore, you will not be able to receive the important information provided for you.

## Coming in July . . . NBC (NY) Employees FCU Website!



Our website, [www.nbcnyfcu.org](http://www.nbcnyfcu.org), will have its grand opening in July 2001. The website allows for easy access to important credit union information. On the website, you will be able to find the current share and loan rates, apply for a loan, access service information, and get some great links. Check out our new website this summer!

# RATEWATCH

EFFECTIVE JULY 1, 2001

DIVIDENDS*	APR	APY
Regular Share Savings	3.50%	3.567%
Holiday & Vacation Club	3.50%	3.567%
IRA Account	4.00%	4.081%
Escrow Account	2.00%	2.024%
Share Draft/Checking		
\$500 - \$2500	1.25%	1.261%
\$2501 & up	2.50%	2.535%

## SHARE CERTIFICATES

6 months	4.25%	4.334%
12 months	4.50%	4.594%
24 months	5.00%	5.115%
36 months	5.35%	5.484%
60 months	5.50%	5.642%

LOANS	MAXIMUM AMOUNT	MAXIMUM TERM	INTEREST RATE
Personal Loans	\$10,000	0-12 months	10.00%
		13-24 months	11.00%
		25-36 months	12.00%
		37-48 months	12.50%
		49-60 months	13.00%
New Vehicle Loans	100% of Invoice before taxes	0-24 months	5.90%
		25-36 months	6.40%
		37-60 months	6.90%
Used Vehicle Loans	100% of N.A.D.A. Trade-in Value	0-24 months	7.90%
		25-36 months	8.40%
		37-60 months	8.90%
Share Secured	Total Shares	60 months	Share Rate Plus 2.0%
Overdraft Protection	\$1,000	Revolving	13.90%
VISA Classic Credit Card	\$10,000	Revolving	9.90%
VISA Platinum Credit Card	\$30,000	Revolving	14.90%
Mini Home Equity Loan**	\$25,000	60 Months	8.00%
	\$35,000	84 Months	8.25%
	\$50,000	120 Months	8.50%
Home Equity Line of Credit**	\$100,000	Revolving	Prime Rate
First Mortgage**	N/A	360 Months	Determined Daily
	NY, NJ, & CT		

\* Maximum Balance of \$50.00 is Required To Earn Interest On Share Accounts

NOTE: All rates in effect as of publication date. Subject to change without notice. For current rates, call or visit the credit union.

\*\* New York, New Jersey, and Connecticut properties only.



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**LOBBY HOURS:**  
**Monday - Friday 9:00 AM - 2:00 PM**  
**OFFICE HOURS:**  
**Monday - Friday 9:00 AM - 4:30 PM**  
**WEBSITE:**  
**[www.nbcnyfcu.org](http://www.nbcnyfcu.org)**