



This Summer, Reward Yourself With Our VISA Platinum Preferred Card

You've worked hard this year! Now it's time to take that trip you've been dreaming about because you deserve it! To book your trip, along with all your accommodations, use the NBC (NY) EFCU VISA Platinum card and enjoy these advantages:

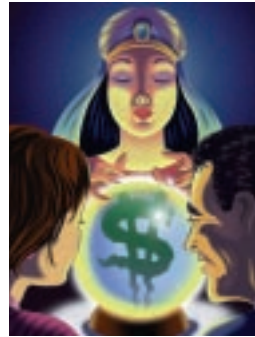
- ScoreCard Rewards Program allows you to earn points towards airline mileage, auto rental or brand name merchandise;
- Concierge service that includes limousine service, information and reservations for golf, dining, performance and special events;
- \$1 Million Travel/Accident Coverage;
- Lost Luggage Protection insures your checked luggage for up to \$1,250;
- Auto Rental Collision Deductible protects you for up to the full value of the car;
- Emergency Evacuation & Transportation Insurance covers your transportation expense due to a sudden illness, injury, or death during a trip;
- Emergency Medical & Legal Referrals can put you in touch with English-speaking doctors and attorneys while abroad during your trip.



Even if you're not on vacation, use your Platinum Card and receive these additional benefits:

- Purchase Price Protection guarantees you the lowest advertised price on most items purchased for up to 60-days;
- Purchase Security automatically protects most items purchased in the event of theft or damage for up to 90-days;
- Warranty Manager extends manufacturer warranties (of 3 years or less) for up to one additional year on eligible items purchased;
- And much, much more.

No other credit card offers this many terrific features. Please do not hesitate to call the credit union for more details.



Take Advantage of Low Loan Rates While You Still Can!

On June 30th, the Federal Reserve Board voted to increase the federal fund rate by 0.25% to 1.25% while at the same time hinting that future increases are coming soon. Banks and most other financial institutions quickly followed suit by raising their loan rates accordingly. **But not your Credit Union.**

So if you are in the market to borrow money for any reason like buying a car, home improvements, or debt consolidation, call or stop by before it's too late.

Long-Term Care Coverage Can Help You Live on Your Own Terms



A good portion of our lives are spent working hard and saving for that latter part of our lives when we get to sit back and enjoy the fruits of our labor. Unfortunately, not many of us prepare for the unexpected events of becoming ill or injured thereby requiring long-term care. This turn in your life can be financially devastating, especially since the cost for long-term care in a skilled facility, or even in your own home, continues to spiral upward.

Consider protecting your hard earned savings by acquiring long-term care insurance at a reasonable rate. The premium is minimal when compared to what you may pay for long-term care.

Don't be under the false impression that other policies will cover these costs. Health insurance covers acute medical expenses. Disability insurance replaces lost wages. Medicare is for short-term recovery care, and Medicaid helps those with very little assets and whose options are limited.

This may be a good time to think about getting this very important coverage that is too often overlooked. The longer you wait, the higher the premium. So act now while you are still in good health, can qualify, and receive an affordable premium.

For more information or a free, no-obligation quote, call Members Long Term Care at 1-800-443-6003.



THE BULLETIN BOARD

HOLIDAY CLOSINGS

September 6	Monday	Labor Day
October 11	Monday	Columbus Day

Third Quarter Holiday Club Winner

Any member who opens a Holiday Club Account is automatically entered in our "Holiday Club Cash Bonus" drawing. Congratulations to Patricia Jones, our third quarter winner of \$50. Our next drawing for \$150 will be held on September 15th. If you don't have a Credit Union Holiday Club Account, open one today!

CUNA's President "Outraged" by ABA's Priority List For 2004

Dan Mica, President of CUNA (Credit Union National Association), found the priorities of the ABA (American Bankers Association) disgracefully and grossly offensive. The ABA has a priority list for 2004 that describes three levels of interest – super priorities, priorities and "other priorities". The three super priorities are: defending the Gramm-Leach-Bliley Law (the banking industry's regulatory relief act); addressing FDIC issues (such as comprehensive reform of deposit insurance); and shockingly credit unions. The main arguments are against credit unions' efforts to "expand unfairly" and pushing for credit unions to pay taxes.

Mr. Mica expressed deep concern to Congress when he explained that taxing credit unions (non-profit entities) was more important to the bankers' group than protecting our financial system from exploitation by terrorists or the mandating of ethical corporate behavior.

Computer Conversion Coming August 1st

As we mentioned in the last newsletter, your Credit Union will be installing a new computer system over the July 30th weekend. Two immediate enhancements that you will benefit from are "live" data available thru Direct Access (home banking) and ATM, and a user-friendlier MARS (audio response system). As a result of the conversion, members that usually receive quarterly statements will receive two interim statements for the period (July 1 – July 31 and August 1 – September 30). While account numbers will be unaffected, account suffixes will change from alpha and single digit numeric to double-digit numeric. For example, the Holiday Club account suffix will change from "H" to "61". More information will be provided on your July 31st statement.



RATEWATCH

EFFECTIVE JULY 1, 2004

DIVIDENDS*	APR**	APY**
Regular Share Savings	1.25%	1.261%
Vacation Club	1.25%	1.261%
Holiday Club	1.50%	1.511%
IRA Account	2.25%	2.281%
Escrow Account	0.25%	0.251%
Share Draft/Checking		
minimum balance \$ 500	0.25%	0.251%
minimum balance \$2,500	0.50%	0.503%
Share and IRA Certificates		
6 to 11 months	1.50%	1.511%
12 to 23 months	2.00%	2.024%
24 to 36 months	2.50%	2.528%
37 to 59 months	3.00%	3.051%
60 months	4.00%	4.086%

LOANS	MAXIMUM AMOUNT	MAXIMUM TERM	INTEREST RATE
Personal Loans	\$10,000	0-12 months	8.50%
		13-24 months	9.00%
		25-36 months	9.50%
		37-48 months	10.00%
		49-60 months	10.50%
New Vehicle Loans	100% of Invoice before taxes	0-24 months	3.90%
		25-36 months	4.40%
		37-60 months	4.90%
Used Vehicle Loans	100% of N.A.D.A. Trade-in Value	0-24 months	4.90%
		25-36 months	5.40%
		37-60 months	5.90%
Used Vehicle Loans	100% of N.A.D.A. Retail Value	0-24 months	5.90%
		25-36 months	6.40%
		37-60 months	6.90%
Share Secured	Total Shares	0-60 months	Share Rate Plus 2.0% (min 3.9%)
Overdraft Protection	\$1,000	Revolving	13.90%
VISA Classic Credit Card	\$10,000	Revolving	9.90%
VISA Platinum Credit Card	\$30,000	Revolving	14.90%
Mini Home Equity Loan***	\$25,000 \$35,000 \$50,000	0-60 months	6.50%
		61-84 months	6.75%
		85-120 months	7.00%
Home Equity Line of Credit***	\$100,000	Revolving	Prime Rate
First Mortgage***	N/A	360 months	Determined Daily

NOTE: All rates in effect as of publication date. Subject to change without notice. For current rates, call or visit the Credit Union.

* Maximum Balance of \$50.00 is Required To Earn Interest On Share Accounts

** Annual Percentage Rate/Annual Percentage Yield to qualified borrowers.

*** New York, New Jersey, and Connecticut properties only.



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LOBBY HOURS:
Monday - Friday 9:00 AM - 2:00 PM

OFFICE HOURS:
Monday - Friday 9:00 AM - 4:30 PM

WEBSITE:
www.nbcnyfcu.org

NEMA

