



Protect Yourself From The Unexpected

As part of our continued efforts to provide our members with valuable information about the various insurance products available through your Credit Union (as we should always be prepared for the unexpected), we are pleased to remind you that as a member of the

NBC (NY) EFCU (18 years or older), you are eligible for \$1,000 of basic Accidental Death and Dismemberment (AD&D) coverage at no cost to you. Your only requirement is to sign up for the free coverage.

Offering affordable insurance products are an added benefit to your credit union membership – take a look at the advantages MEMBERS AD&D coverage offers:

- Up to \$250,000 (\$150,000 in NY) of coverage;
- Guaranteed issue;
- Low cost premiums;
- Easy enrollment with no medical exam;
- Family plan option insures your spouse at 50% and your children at 20% of your coverage;
- Fast, friendly, and helpful assistance with the same member-first philosophy of your Credit Union.

Don't let this valuable yet affordable coverage pass you by. For more information call or stop by the Credit Union. For a free, no-obligation quote, call 1-877-MEMBERS (choose option 4).

VISA – Your Holiday Helper

Don't allow the anticipation of over-spending ruin your holiday season. Carry our low 9.9% Classic VISA card wherever you go. With a 25-day grace period, no fee cash advance option (at the same low rate) and no annual fee, your shopping will be less stressful.

On the other hand, you might prefer using our terrific Platinum VISA card. This card offers purchase protection/security, reward points that are good for airline mileage, auto rentals, and purchase of brand name merchandise and much more. For those of you that travel, you'll benefit from lost luggage protection, concierge service, \$1 million travel/accident coverage, and much more. So go ahead and shop with ease of mind cause at the end you're sure to be pleased.



Computer Conversion Brings New Challenges

Technological advances have afforded your Credit Union many opportunities to enhance the level of service and products we are able to deliver to our members. However, every so often it also presents a challenge.

Our recent computer conversion has brought about several unanticipated challenges that have hampered our ability to serve you with the quality of service you expect and deserve.

Although we are currently addressing each issue individually, please understand that the most effective way of implementing changes is by working with our data processor.

We sincerely apologize for any inconvenience and confusion you may have experienced. We especially thank you for your patience and support while we work on rectifying all issues. We highly value the confidence you have placed with us and we will do everything possible to make sure that we continue to earn your trust each and every day.

Sincerely,
Board of Directors, other Volunteers and Staff of Your Credit Union.

Holiday Club Account Rollover

Saving for the holiday season is a snap and virtually painless via payroll deduction or direct deposit. Just think, by this time next year your holiday shopping will be as worry free as you deserve. Isn't it about time you actually enjoy this wonderful season? Our Holiday Club Account begins in October and your savings are deposited directly into your designated account the following October.

The 2004 Holiday Club Account balances will be transferred to members' share accounts the week of October 11th. Holiday Club Accounts are automatically renewed unless you notify the credit union. As in previous years, please stop by the credit union office to pick up your complimentary holiday gift. In addition, anyone who opens a Holiday Club Account is automatically entered to win a CASH BONUS of \$50 to \$150 each quarter.

There's a lot happening around the holidays – parties, shopping, visiting family. If you're wondering where you'll find the time and money to do it all, take a look at the solutions we have for you and your family.



THE BULLETIN BOARD

HOLIDAY CLOSINGS

The Credit Union will be closed in observance of the following upcoming holidays:

October 11	Monday	Columbus Day
November 25 & 26	Thursday & Friday	Thanksgiving Holiday
December 24	Friday	Christmas Eve
December 31	Friday	New Years Eve

Fourth Quarter Holiday Club Winner

Any member who opens a Holiday Club Account is automatically entered in our "Holiday Club Cash Bonus" drawing. Congratulations to Barbara Jenkins, our fourth quarter winner of \$150. Our next drawing for \$50 will be held on December 15th. If you don't have a Credit Union Holiday Club Account, open one today!

Leaves Are Not the Only Things Changing Color

Debuting in September, the US Treasury began to issue the redesigned \$50 with a splash of color added to the traditional green and black. For familiarity, Ulysses S Grant is still featured on the front with the US Capital on the back, although both are now presented without borders. Other changes/security features include additional watermarks, security threads, and color-shifting ink. The redesigned \$100 with yet another set of colors will follow in 2005. Redesign of the \$5 and \$10 bills are still under consideration.

According to Thomas Ferguson, director of Engraving and Printing, "these bills are considerably safer, smarter and more secure than their predecessors, and will feature an enhanced design that will help deter counterfeiting."

Additional information may be found at www.moneyfactory.com.

Check 21

How is the new legislation going to affect you?

- For all members, if you deposit a check and that check is returned for any reason, you may receive a "substitute" check.
- For sharedraft account holders, if you request a copy of a paid check, you may receive a copy of a "substitute" check.
- For sharedraft account holders, your float (time between writing a check and that check clearing your account) may be reduced from several days to, in certain instances, several hours.

For more information, please refer to the enclosed pamphlet. In case it was not included, call us and we'll send you one.



Daylight Savings Reminder

Don't forget to turn your clocks back one hour on October 31st.

RATEWATCH

EFFECTIVE OCTOBER 1, 2004

DIVIDENDS*	APR**	APY**
Regular Share Savings	1.50%	1.511%
Vacation Club	1.50%	1.511%
Holiday Club	1.75%	1.770%
IRA Account	2.50%	2.528%
Escrow Account	0.50%	0.503%
Share Draft/Checking		
minimum balance \$ 500	0.50%	0.503%
minimum balance \$2,500	0.75%	0.755%
Share and IRA Certificates		
6 to 11 months	1.50%	1.511%
12 to 23 months	2.00%	2.024%
24 to 36 months	3.00%	3.043%
37 to 59 months	3.25%	3.299%
60 months	4.50%	4.594%

LOANS	MAXIMUM AMOUNT	MAXIMUM TERM	INTEREST RATE
Personal Loans	\$10,000	0-12 months	8.50%
		13-24 months	9.00%
		25-36 months	9.50%
		37-48 months	10.00%
		49-60 months	10.50%
New Vehicle Loans	100% of Invoice before taxes	0-24 months	3.90%
		25-36 months	4.40%
		37-60 months	4.90%
Used Vehicle Loans	100% of N.A.D.A. Trade-in Value	0-24 months	4.90%
		25-36 months	5.40%
		37-60 months	5.90%
Used Vehicle Loans	100% of N.A.D.A. Retail Value	0-24 months	5.90%
		25-36 months	6.40%
		37-60 months	6.90%
Share Secured	Total Shares	0-60 months	Share Rate Plus 2.0% (min 3.9%)
Overdraft Protection	\$1,000	Revolving	13.90%
VISA Classic Credit Card	\$10,000	Revolving	9.90%
VISA Platinum Credit Card	\$30,000	Revolving	14.90%
Mini Home Equity Loan***	\$25,000 \$35,000 \$50,000	0-60 months	6.50%
		61-84 months	6.75%
		85-120 months	7.00%
Home Equity Line of Credit***	\$100,000	Revolving	Prime Rate
First Mortgage***	N/A	360 months	Determined Daily

NOTE: All rates in effect as of publication date. Subject to change without notice. For current rates, call or visit the Credit Union.

* Maximum Balance of \$50.00 is Required To Earn Interest On Share Accounts

** Annual Percentage Rate/Annual Percentage Yield to qualified borrowers.

*** New York, New Jersey, and Connecticut properties only.



NBC (NY) Employees FCU
30 Rockefeller Plaza, Rm. 7165
New York, NY 10112

Phone: (212) 664-3970
Fax: (212) 790-4748
MARS: (888) NBC-7960

LOBBY HOURS:
Monday - Friday 9:00 AM - 2:00 PM

OFFICE HOURS:
Monday - Friday 9:00 AM - 4:30 PM

WEBSITE:
www.nbcnyfcu.org