



Let Us Be Your Holiday Helper!

It's time to start planning and shopping for the holidays. If you are thinking about redecorating, visiting family, consolidating debts, or need cash for any other reason, check out the Holiday Helper loan opportunities we have for you.

Holiday Loan Special

Make your holiday plans possible at a price you can afford with our new lower loan rates. Take 12 months to repay at 9.00% APR, or take as long as 60 months at 11.00% APR.

VISA For The Holidays-

We have two VISA credit cards that are the perfect solution for your holiday shopping or travel. Our VISA Classic offers no annual fee at just 9.90% while our VISA Platinum (\$25 annual fee and 14.90%) gives you points that may be used for airline mileage, auto rental, or brand name merchandise.



Saving For The Holidays Is Easy

Opening a Holiday Club Account is the best way to guarantee you'll have more fun during the holiday season. Our Holiday Club Account begins in October and your savings are deposited directly into your designated account the following October.

The 2002 Holiday Club Account balances will be transferred to members' share accounts the week of October 14th. Holiday Club Accounts are automatically renewed unless you notify the credit union. As in previous years, please stop by the credit union office to pick up your complimentary holiday gift. In addition, anyone who opens a Holiday Club Account is automatically entered to win a CASH BONUS of \$50 to \$150 each quarter.

Enjoy 24/7 Convenience with Home Banking and Internet Bill Pay!

Direct Access Home Banking & Bill Paying Service – AVAILABLE NOVEMBER 15TH

We are pleased to offer our members a convenient way to pay bills, transfer funds, check balances, and much more through the Internet. With Direct Access, we're open 24 hours a day, seven days a week - and all you need is a computer, internet access and a secure web browser. No special hardware or software

is required. With complete ease and security, review up to 90 days of account history, make loan payments, transfer funds, and even pay bills from the comfort of your own home, office, or anywhere in the world. In addition, you can download your account information into Quicken® or MS Money® for complete personal financial control.

It's never been easier, safer, or more convenient to manage your finances. If you're too busy to come into the office, or call, go to your nearest computer and you will find a branch that is open 24/7.

Every transaction is confidential and free of charge! Simply log on to our web site at www.nbcnyfcu.org and click on the Direct Access button for a demonstration of this convenient home banking product.

To enroll, download the application off our website, or call or stop by the Credit Union office to pick one up. Upon your successful enrollment, your personal access code (PAC) will be mailed to your home address as provided on the application. You may change your PAC when you first log on to Direct Access.



Privacy Policy

As a member-owned financial cooperative, we are committed to making available financial products and services that will enable you to meet your financial needs and reach your financial goals. We respect your privacy and protecting personal information and using it in a manner consistent with your expectation is a high priority for everyone associated with the NBC (NY) EFCU.

What follows is a description of the information we collect and disclose, including the parties who receive nonpublic information from us as we conduct the business of the NBC (NY) EFCU.

Information We Collect About You

We collect only the personal information that is necessary to conduct our business. That means just what is relevant and necessary to provide you with competitive financial products and services - no more. Information about you is collected from the following sources:

- Information we receive from you on applications and other forms.
- Information obtained when verifying information you provide on an application or other forms.
- Information about your transactions with us or with other financial institutions.
- Information we receive from credit-reporting agencies.

As a member, you will always have the opportunity to review your information and make necessary changes to ensure that our records are complete and accurate.

How We Use That Information

In order to administer, manage, and service your accounts to provide you with products and services, it is necessary for us to disclose or provide certain information about you to our service providers. These disclosures typically include information to:

- Service or process financial transactions that a member requests or authorizes.
- In response to confirmations or inquiries from other financial institutions as you have requested or authorized.
- Follow instructions as you authorize.
- Protect the interest and assets of the NBC (NY) EFCU.

We will share information only to administer the products and services we provide, when required to do so by the government or court actions, or when we partner with other businesses to offer a broader array of products and services.

We will partner only with businesses that follow strict confidentiality requirements and that follow strict privacy protection of all shared information. The businesses we select will offer products designed to enhance our members' economic well being. Under no circumstance will we authorize these firms to charge your account without your express consent. In addition, we will not sell member information to telemarketing firms.

Disclosure of Information on Former Members

If you should decide to terminate your membership with us, we will not share information we have collected about you, except as may

be permitted or required by law.

How We Protect Your Information

We restrict access to nonpublic personal information about you to those employees who need to know such information in order to provide products and services to you. We maintain physical, electronic, and procedural safeguards that comply with federal regulations to guard your nonpublic personal information.

Your Right to Choose

An important part of maintaining your trust and confidence is by respecting your right to choose not to have nonpublic personal information shared with others. To the extent possible (other than information permitted or required by law), we will honor any member's request to keep their information from being shared with our business partners. Simply write us a letter stating that you do not wish for us to share your personal information with any business partner we engage with on a voluntary basis. (Please remember to sign your letter.)

What You Can Do to Help Protect Your Privacy

The NBC (NY) EFCU is committed to protecting the privacy of its members. Members can help by following these simple guidelines:

- Protect your account number, card numbers, personal identification numbers (PINs), and passwords. Never keep your PIN with your debit or credit card, which can provide free access to your accounts if your card is lost or stolen.
- Never give out your account numbers, social security number or other personal credit information over the phone unless you initiate the call. If someone calls you on behalf of the Credit Union, and asks for your account number, hang-up. Official Credit Union staff have access to your account numbers, hence there's no need to ask for it.
- Tear up or shred receipts, bank statements and unused credit card offers.
- Keep track of your mail. If a statement, bill or check is missing, it is possible that someone may have changed your billing address. Contact that service provider immediately.
- Review your credit report annually! Report and correct mistakes to the credit bureau.
- Make sure you do business with reputable companies, especially over the internet.
- Keep your information with us current. It is important that we have current information on how to reach you. If we detect potentially fraudulent, unauthorized activity or other suspicious transactions on your accounts, we will attempt to contact you immediately. Please let us know if your address or home/work phone number changes.

We want you to know that we will take extra care to protect the personal information with which you, our members, entrust to us as diligently as we undertake the protection of your financial security. We are proud to serve you, our financial partner, and endeavor to earn and maintain your ongoing trust.

FEES & CHARGES

All financial institutions have fees for some of their services. In keeping with the Credit Union philosophy, our fees are fewer and far less than those of other financial institutions. So, when you are making a decision about your primary financial institution, remember to check their fee schedules. The money you save will still be your own when you chose the NBC (NY) EFCU.

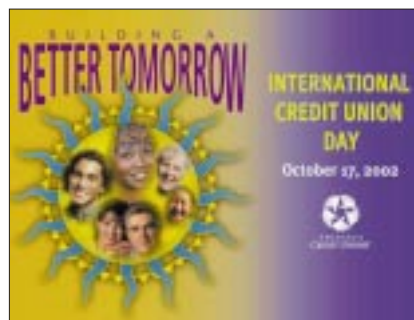
Money Orders	\$1.00
Gift Cheques	2.00
Travelers Cheques.....	N/C
Travelers Cheques for Two (per \$100)50
Transaction Inquiry50(1)
ATM transaction - Inquires & Transfers50(2)
ATM transaction - Withdrawals & POS.....	1.00(2)
3rd Party Checks (under \$500).....	1.00
History of Account	2.00(1)
Copy of Paid Check	2.00
Copy of Statement.....	5.00
Stop Payment of Check	5.00
Certified Check.....	5.00
Dormant Account (quarterly)	5.00(3)
Check Hold Violation	5.00
NSF - ACH and Check Cleared	10.00
NSF - ACH and Check Returned	20.00
Overnight ACH and Check Hold	20.00
Deposited Check Returned.....	10.00
Early Withdrawal From Holiday Club	10.00
Premature Withdrawal - IRA	10.00
Account Maintenance - IRA (annual).....	10.00
Outgoing Wire - Domestic	10.00
Outgoing Wire - International	30.00
Liens and Levies	25.00

- (1) Free when you use MARS.
- (2) Inquires, transfers, POS, and first 4 withdrawals a month are free under the Premium Package.
- (3) No activity for 3 years. (Members will receive a notification letter prior to the implementation of this fee.)

Premium Package - If you use or sign up for 4 of the 7 eligible products or services listed below, you will get the Premium Package Advantages.

- Share Savings Account
- Sharedraft/Checking Account
- Holiday Club Account
- Individual Retirement Account (IRA)
- VISA Credit Card
- Share Certificates
- Direct Deposit of Net Pay, Social Security, or Other Retirement Benefit

International Credit Union Day Celebrates “Building a Better Tomorrow”



For 54 years, credit unions have set aside the third Thursday in October to celebrate International Credit Union Day. Each year, this day gives us an opportunity to remember our proud history as we promote understanding and support for the credit union difference.

Today, more than 112 million people belong to 37,000 credit unions around the world. Member service is the foundation of the credit union movement. Whether a credit union is providing a loan to help a member cover unexpected medical bills, giving financial counseling to a member whose company closed its doors, or simply offering a better deal on a used car loan, the credit union is making a difference for its members and the community as a whole.

In the 2002 American Banker/Gallup Consumer Survey, credit unions ranked number one again in consumer satisfaction. That’s 18 years and counting. The survey gave credit unions higher ratings on trustworthiness than banks and other financial institutions. Also, we are first in service. The poll found that, compared with those who use banks, more people who use credit unions as their primary financial institution say the quality of their service is improving.

This International Credit Union Day, we are excited to see how many people are helping us build a better tomorrow. Thank you for being part of the credit union difference. Please don’t hesitate to tell us how we’re doing and how we can provide even better service in the future.

Be in Control This Christmas

Do you sometimes go a little overboard during the holidays? Can’t resist that extra gift? Well, you’re not alone. Every Christmas people overspend!

If you know you’re going to incur holiday debt, plan for it now. Here are some hints for keeping your spending under control.

1. Realistically estimate how much you will spend. Set a limit and stay with it.
2. Include costs such as gift wrap, cards, postage, a Christmas tree, etc.
3. Be wary of deals that promise “no payments until...”.
4. Be creative. Give a gift of your time and talent.
5. Set up a Christmas Club Account with the Credit Union for a painless way to save automatically for the next holiday season.
6. If your gift-giving comes to more than you have on hand, see the Credit Union for a low cost loan. Knowing how much money is available up front helps you stay within your budget.



Have a wonderful holiday season!

THE BULLETIN BOARD

HOLIDAY CLOSINGS

October 14	Columbus Day
November 28 & 29	Thanksgiving Holiday
December 25	Christmas Day
January 1	New Years Day

Fourth Quarter Holiday Club Winner

Any member who opens a Holiday Club Account is automatically entered in our "Holiday Club Cash Bonus" drawing. Congratulations to Ann Marie Nolan, our fourth quarter winner of \$150. Our next drawing for \$50 will be held on December 15th. If you don't have a credit union Holiday Club Account, open one today!

www.nbcnyefcu.org

For up to date news, rates, or other information, visit the credit union's website. Go online for a wealth of information such as:

- ❄ Current Loan & Dividend Rates
- ❄ Loan Applications
- ❄ Calculate Loan Payments
- ❄ Car Pricing
- ❄ Payroll Deduction Form
- ❄ Current Information on Your VISA Card
- ❄ Buy & Sell Stocks and Securities Through Our Discounted Brokerage Services
- ❄ Reorder Checks



Buy That New Vehicle Before The Snow Comes!

Now is the time to buy that new or used vehicle. Don't fight winter weather and car troubles, too. We'll finance your new vehicle for up to 100% of the purchase price at rates as low as 4.90% APR, and your used vehicles for up to 100% of the N.A.D.A. book value at rates as low as 5.90%. Flexible repayment terms for up to 60 months are also available.

RATEWATCH

EFFECTIVE OCTOBER 1, 2002

DIVIDENDS*	APR	APY
Regular Share Savings	2.75%	2.786%
Vacation Club	2.75%	2.786%
Holiday Club	3.00%	3.043%
IRA Account	4.00%	4.081%
Escrow Account	2.00%	2.024%
Share Draft/Checking		
\$500 - \$2500	0.50%	0.503%
\$2501 & up	1.75%	1.764%

SHARE & IRA CERTIFICATES

6 months	3.00%	3.043%
12 months	3.25%	3.299%
24 months	3.50%	3.557%
36 months	4.00%	4.081%
60 months	4.50%	4.594%

LOANS	MAXIMUM AMOUNT	MAXIMUM TERM	INTEREST RATE
Personal Loans	\$10,000	0-12 months	9.00%
		13-24 months	9.50%
		25-36 months	10.00%
		37-48 months	10.50%
		49-60 months	11.00%
New Vehicle Loans	100% of Invoice before taxes	0-24 months	4.90%
		25-36 months	5.40%
		37-60 months	5.90%
Used Vehicle Loans	100% of N.A.D.A. Trade-in Value	0-24 months	5.90%
		25-36 months	6.40%
		37-60 months	6.90%
Used Vehicle Loans	100% of N.A.D.A. Retail Value	0-24 months	6.90%
		25-36 months	7.40%
		37-60 months	7.90%
Share Secured	Total Shares	0-60 months	Share Rate Plus 2.0% (min 4.9%)
Overdraft Protection	\$1,000	Revolving	13.90%
VISA Classic Credit Card	\$10,000	Revolving	9.90%
VISA Platinum Credit Card	\$30,000	Revolving	14.90%
Mini Home Equity Loan**	\$25,000 \$35,000 \$50,000	0-60 months	7.00%
		61-84 months	7.25%
		85-120 months	7.50%
Home Equity Line of Credit**	\$100,000	Revolving	Prime Rate
First Mortgage**	N/A	360 months	Determined Daily

NOTE: All rates in effect as of publication date. Subject to change without notice. For current rates, call or visit the credit union.

* Maximum Balance of \$50.00 is Required To Earn Interest On Share Accounts

** New York, New Jersey, and Connecticut properties only.

NCEM



NBC (NY) Employees FCU
30 Rockefeller Plaza, Rm. 7165
New York, NY 10112

Phone: (212) 664-3970
Fax: (212) 790-4748
MARS: (888) NBC-7960

LOBBY HOURS:
Monday - Friday 9:00 AM - 2:00 PM

OFFICE HOURS:
Monday - Friday 9:00 AM - 4:30 PM

WEBSITE:
www.nbcnyefcu.org