

Family Members Welcome!



Because you're a member of NBC (NY) Employees FCU, all of your immediate family members are eligible to join, as well. Encourage them to join your credit union today, so they can start enjoying all the benefits of membership – high yields on their savings, great rates on loans, and friendly, courteous service. Call or stop by for more information.

Help Us Keep In Touch

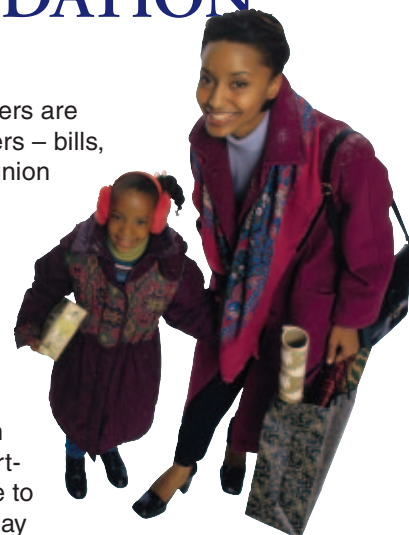
It is important that you receive your statements and other information relating to your credit union accounts on a timely basis. The best way to ensure this is to make sure that we always have your current address, phone number, and similar information on file. If you have moved, changed your name through marriage, or made some other change that should be reflected in our records, please call or stop by and let us know.

DEBT CONSOLIDATION LOANS

This is the time of year when many members are faced with the worst kind of holiday leftovers – bills, and lots of them. Fortunately, your credit union has the solution to overwhelming post-holiday bills: a low-interest Debt Consolidation Loan!

A Debt Consolidation Loan from NBC (NY) Employees FCU offers benefits you can really use at this time of year. The convenience of writing just one check per month is reason enough to apply. But then there's the savings provided by our comfortably low rate. That's something you're sure to appreciate, especially if you charged holiday purchases with high-interest-rate credit cards from department stores or other financial institutions.

Let us help you bring your holiday bills under control. Call or stop by the credit union to apply for a Debt Consolidation Loan today!



IRA NEWS

This year the deadline for filing your income taxes is April 17th. This is also the last day you can make IRA contributions for tax year 2005. If you don't already have one, now is a great time to open an IRA with the credit union. We offer...

- ◆ **Traditional IRAs** – Contributions to a Traditional IRA are tax-deductible up to income limit restrictions. Provisions also allow for penalty-free withdrawals if certain conditions are met.
- ◆ **Roth IRAs** – This investment product has no mandatory distribution date, so your funds can continue to grow throughout your lifetime. And at the time of withdrawal, earnings (interest) are tax-free.
- ◆ **Coverdell Education Savings Accounts** – For each child under the age of 18, you can contribute up to \$2,000 per year to one of these accounts (which used to be known as Education IRAs). What's more, you can use the money from this type of account to pay for elementary and secondary school costs, as well as college expenses.

Call or stop by for complete information about your IRA options at the credit union.



PRIVACY POLICY

The NBC (NY) Employees Federal Credit Union is committed to making available financial products and services that will enable you to meet your financial needs and reach your financial goals. Protecting personal information and using it in a manner consistent with your expectations is a high priority for everyone associated with your credit union. We are required by law to provide you with this privacy notice. If after reading this notice you have any questions, please contact us at (212) 664-3970.

What follows is a description of the information we collect and disclose, including the parties who receive nonpublic information from us as we conduct the business of the credit union.

Information We Collect About You

We only collect the personal information that is necessary to conduct our business. That means just what is relevant and necessary to provide you with competitive financial products and services – no more. Information about you is collected from the following sources:

- Information we receive from you on applications and other forms.
- Information obtained when verifying information you provide on an application or other forms.
- Information about your transactions with us or with other financial institutions.
- Information we receive from credit-reporting agencies.

As a member, you will always have the opportunity to review your information and make necessary changes to ensure that our records are complete and accurate.

How We Use That Information

In order to administer, manage and service your accounts to provide you with products and services, it is necessary for us to disclose or provide certain information about you to our service providers. These disclosures typically include information to:

- Service or process financial transactions that a member requests or authorizes.
- In response to confirmations or inquiries from other financial institutions as you have requested or authorized.
- Follow instructions as you authorize.
- Protect the interests and assets of your credit union.

We will share information only to administer the products and services we provide, when required to do so by the government or court actions, or when we partner with other businesses to offer a broader array of products and services.

We will partner only with businesses that follow strict confidentiality requirements and that follow strict privacy protection of all share information. The businesses we select will offer products designed to enhance our members' economic well being. Under no circumstances will we authorize these firms to charge your account without your express consent. In addition, we will not sell member information to telemarketing firms.



Disclosure Of Information On Former Members

If you should decide to terminate your membership with us, we will not share information we have collected about you, except as may be permitted or required by law.

How We Protect Your Information

We restrict access to nonpublic personal information about you to those employees who need to know such information in order to provide products or services to you. We maintain physical, electronic, and procedural safeguards that comply with federal regulations to guard your nonpublic personal information.

Your Right To Choose

An important part of maintaining your trust and confidence is by respecting your right to choose not to have nonpublic personal information shared with others. To the extent possible (other than information permitted by law), we will honor any member's request to keep their information from being shared with our business partners. At least once a year we will remind all members of their right to choose and on how to exercise that choice.

What You Can Do To Help Protect Your Privacy

The NBC (NY) EFCU is committed to protecting the privacy of its members. Members can help by following these simple guidelines:

- Protect your account numbers, card numbers, personal identification numbers (PINs) and passwords. Never keep your PIN with your debit or credit card; doing so can provide free access to your accounts if your card is lost or stolen.
- Never give out your account numbers, Social Security number or other personal credit information over the phone unless you initiate the call. If someone calls you on behalf of the credit union and asks for your account number, hung up. Official credit union staff have access to your account numbers, hence there's no need to ask for them.
- Tear up or shred receipts, bank statements and unused credit card offers.
- Keep track of your mail. If a statement, bill or check is missing, it is possible that someone has changed your billing address. Contact that service provider immediately.
- Review your credit report annually! Report mistakes to the credit bureau and correct them.
- Make sure you do business with reputable companies, especially over the Internet.
- Keep your information with us current. It is important that we have current information on how to reach you. If we detect potentially fraudulent or unauthorized activity or other suspicious transactions on your accounts, we will attempt to contact you immediately. Please let us know if your address or home/work phone number changes.

We want you to know that we will take extra care to protect the personal information which you, our members, entrust to us as diligently as we undertake the protection of your financial security. We are proud to serve you, our financial partner, and endeavor to earn and maintain your ongoing trust.



Convenient Online Services Direct Access

Our free home banking service, Direct Access, lets you conduct a variety of transactions on your credit union accounts anytime day or night, right over the Internet. Needless to say, this can make handling your personal financial affairs much more convenient. You can use Direct Access to...

- Check account balances
- Transfer funds between accounts
- Review transaction histories
- Make loan and Visa credit card payments
- Download account information into Quicken or MS Money
- Plus much more!

Online Bill Payment

Not only can you access your credit union accounts online, you can also pay bills. Our Online Bill Payment service can be used to make one-time payments and schedule automatic payments of recurring bills. Bills will be paid with funds from your credit union Share Draft (Checking) Account. Like Direct Access, Online Bill Payment is a totally free service.

You can get more information and sign up for these services on our web site. Log onto www.nbcnyefcu.org and click on the peacock for "Other Services."

Help our family grow! Pass this newsletter along to a family member or coworker and encourage them to check out NBC Employees FCU!

MARS

MEMBER AUDIO RESPONSE SYSTEM

Your credit union accounts are never out of reach thanks to MARS, NBC (NY) Employees FCU's audio response system. This free service lets you conduct a wide variety of transactions anytime day or night. Just call **1-888-NBC-7960** to:

- ✓ Check account balances
- ✓ Transfer funds between accounts
- ✓ Review transaction histories
- ✓ Check your loan balance
- ✓ Make loan and Visa credit card payments
- ✓ Get tax information
- ✓ Plus, much more!

All you need to use MARS is a touch-tone phone, your account number and your Personal Identification Number. Call today and enjoy account access by phone!



Fees & Charges

All financial institutions have fees for some of their services. In keeping with the credit union philosophy, our fees are fewer and far less than those of other financial institutions. So when you are making a decision about your primary financial institution, remember to check their fee schedules. The money you save will still be your own when the NBC (NY) EFCU is your primary financial institution.

Money Order	\$1.00
Gift Cheque	\$2.00
Travelers Cheque	N/C
Travelers Cheque For Two (per \$100)	\$0.50
Transaction Inquiry	\$0.50*
ATM Transaction – Inquiry or Transfer	\$0.50**
ATM Transaction – Withdrawal or POS Transaction	\$1.00**
Third Party Check (under \$500)	\$1.00
History Of Account	\$2.00*
Copy Of Paid Check	\$2.00
Copy Of Statement	\$5.00
Stop Payment Of Check	\$5.00
Certified Check	\$5.00
Dormant Account (quarterly)	\$5.00†
Check Hold Violation	\$10.00
NSF – ACH And Check Cleared	\$10.00
NSF – ACH And Check Returned	\$20.00
Overnight ACH And Check Hold	\$20.00
Deposited Check Returned	\$10.00
Early Withdrawal From Holiday Club	\$10.00
Premature Withdrawal From IRA	\$10.00
Account Maintenance – IRA (annual)	\$10.00
Outgoing Wire – Domestic	\$10.00
Outgoing Wire – International	\$30.00
Liens And Levies	\$30.00

*Free when you use MARS.

*Inquiries, transfers, POS and first four withdrawals per month are free under the Premium Package.

†No activity for three years. (Members will receive a notification prior to the implementation of this fee.)

Premium Package – If you use or sign up for four of the seven eligible products and services listed below, you will get the Premium Package Advantages.

- Share Savings Account
- Sharedraft/Checking Account
- Holiday Club Account
- Direct Deposit of net pay, Social Security or other retirement benefit
- Visa credit card
- Share Certificate
- IRA



Free Credit Reports

By law, national consumer reporting agencies are required to provide you with a free copy of your credit report, upon request, once per 12-month period. Why should you check your credit report? To make sure only transactions you conducted are recorded there, and that those transactions are recorded accurately. Incorrect information could lower your credit score unfairly. Fraudulent information means you've been the victim of identity theft. The sooner you discover either type of information, the better.

To request a free credit report, log onto www.annualcreditreport.com. Experts say that instead of ordering a credit report from all three of the major credit bureaus at one time, you should stagger your requests at four-month intervals. That way you will be more likely to catch errors or fraud.

\$AVE FOR YOUR FUTURE DEPOSIT ACCOUNTS

Saving is an essential part of every family's budget. To help you reach your saving goals, NBC (NY) Employees FCU offers a variety of deposit accounts.

- ▶ **Share Savings Accounts** – The initial account you open when you join the credit union, your Share Savings Account is designed to satisfy your basic saving needs.
- ▶ **Holiday & Vacation Club Accounts** – These accounts make saving for annual holiday or vacation expenses easy.
- ▶ **IRAs** – For long-term investors, we offer Individual Retirement Accounts. Traditional IRAs, Roth IRAs and Coverdell Education Savings Accounts are available both as share accounts and in certificate form.
- ▶ **Share Certificates** – Our Term Share Certificates pay great rates of return. Terms ranging from six to 60 months are available.
- ▶ **Share Draft/Checking Accounts** – Don't forget about our free Share Draft/Checking Accounts, which let you earn dividends on the funds you use to handle your daily financial affairs.

All member deposits at the credit union are federally insured up to \$100,000. To learn more about your savings options at NBC (NY) Employees FCU, call or visit the credit union office.

Direct Deposit Of Tax Refunds

You might say Direct Deposit is a service for all seasons, but *especially* for tax season. By having your net pay or retirement check electronically transferred into your credit union account every pay period, Direct Deposit provides convenience all year long. But this free service can also be used to transfer your tax refund directly into your credit union account. That can make tax time very convenient, considering that the IRS estimates refund checks disbursed through Direct Deposit arrive up to three weeks sooner than those sent by mail.



To receive your refund via Direct Deposit, enter the following information on your tax return:

1. NBC (NY) Employees FCU's routing number: 226092009.
2. Your account number.
3. Indicate whether you want your refund deposited in your Savings or Checking Account.

Please keep in mind that if your tax return is a joint return, your refund must be deposited into a joint account. If you have any questions, stop by or give us a call.

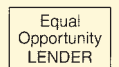
Products & Services

- Share Savings Accounts
- Sharedraft/Checking Accounts
- Share Certificates (CDs)
- Holiday & Vacation Club Accounts
- Traditional & Roth Individual Retirement Accounts
- Coverdell Education Savings Accounts
- Online Banking
- Direct Deposit
- Payroll Deduction
- ATM Access
- MARS – Member Audio Response System
- Personal Loans
- New & Used Vehicle Loans
- First & Second Mortgages
- Home Equity Lines Of Credit
- Visa Credit Cards – Classic & Platinum
- Money Orders
- Travelers & Gift Cheques
- NADA Used Car Values
- Low-Cost Loan Disability And/Or Life Insurance
- Accidental Death & Dismemberment Insurance
- Quarterly Newsletters
- Notary Service
- Signature Guarantee
- Family Membership

NBC (NY) Employees Federal Credit Union

30 Rockefeller Plaza, Rm. 716S
New York, NY 10112
(212) 664-3970
Fax: (212) 790-4748
MARS: 1-888-NBC-7960

Lobby Hours
Monday – Friday 9:00 AM – 2:00 PM
Office Hours
Monday – Friday 9:00 AM – 4:30 PM
www.nbcnyfcu.org



We do business in accordance with the Federal Fair Housing Law and Equal Credit Opportunity Act